

# N A T O

## FINANCIAL AND ECONOMIC BOARD (PARIS)

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DPB Report to NAT Council.

Note by the Secretary

Delegations will find attached the text of a letter, dated 3rd. October 1951, from Mr. Herod, Co-ordinator to Mr. Leroy-Beaulieu, Chairman of the Financial and Economic Board.

This question will be placed on the agenda of the meeting of the Board arranged for 8th. October.

(signed) A.J.L. de Baerdemaeder.

3rd. October 1951

DPB Report to NAT Council.

1. As you know, recommendation 18 (b) of the DPB Report to the North Atlantic Council suggested that "measures to increase, substantially and immediately, the placing of contracts, and to provide finance to the extent necessary, be considered at the highest level as a matter of first priority. " This was approved by the North Atlantic Council by resolution C7-D/20 subject to further consideration by the Financial and Economic Board of the financial and economic aspects involved.
2. We in DPB would like to see this resolution implemented with maximum promptness and effectiveness. The Defense Production Board is vitally interested in the earliest possible realization of concrete plans to facilitate the speedy granting of contract authority in Continental Europe. Hence we stand ready to cooperate in every way toward that end, by furnishing such production data as may be required and as may be available, and by participating or assisting in your deliberations and efforts to any extent deemed mutually desirable.
3. If you will kindly communicate with me, or in my absence with Mr. Bogdan, on the subject, it will be greatly appreciated.